

5 YEAR BUDGET PROJECTIONS

Year	Annual (Surplus) / Deficit	Explanation
	£000s	
0 2018/19	-	Balanced without use of the General Fund
1 2019/20	76	Zero Government Grant
2 2020/21	174	Fair Funding Review
3 2021/22	181	Inflationary pressures
4 2022/23	357	Inflationary pressures
5 2023/24	451	Inflationary pressures
NET 5 YEAR (SURPLUS)/ DEFICIT		1,239 IMPACT ON THE GENERAL FUND

Major Assumptions

- 1 These projections assume Council Tax increases by 3 per cent a year.
- 2 Fees and Charges income is forecast to increase by 3 per cent each year.
- 3 Inflationary pressures of 4 per cent each year.
- 4 No year on year increase in car parking income.
- 5 New Homes Bonus of £1m continues to be received regardless of changes.